

## Annual Statement of Financial Condition May 1 2021

As of May 1st we had \$78,512 in the bank, and our property was worth \$420,487 (depreciated book value). Bank balance was up \$8,570 from 5/1/20, property was down \$49,634 (because depreciation exceeded purchases). This statement was prepared without audit from the club's books.

<b>Income 5/1/20 - 4/30/21</b>	
Regular memberships	\$116,702
DBW grant--reimbursement for 8 Quest mains, 2 JY15's on 2019 grant, Venture mast, foul weather gear jackets and pants	\$32,339
Donations (big thanks!), surplus equipment sales (2 windsurf sails), credit card cash rewards	\$5,911
Windsurf locker memberships	\$16,149
UC workstudy reimbursement	\$9,551
<b>Total Income</b>	<b>\$180,652</b>

<b>Spending 5/1/20 - 4/30/21</b>	
Dinghies--Remainder 50% payment for new JY 3 and 4, 100% payment for new JY 6, kayak paddles and wheels for kayak dolly, new JY15 anchor line, shackles, paddles, reefing gear, line, carabiners, sail slugs, shackles, bobbles, O ring, Venture mast, hatches, sheave, sail repair tape, lube, paint tray, brush, rigging labor, clevis pins, inner tubes for spare dolly wheels, fasteners, Laser vang assembly, dump fees for old JY 3 4 and 6 hulls, sanding discs, silicone, UFO bracket, tiller universals, masthead float bracket making supplies, trailer lights, sail repair needles, cleats, spare dolly wheels, Venture sprit tubing, dolly nose wheel bearings, caster, beeswax, sail repairs	\$27,333
Dayleader wages and taxes, payroll processing, boater card fees	\$54,462
Windsurf--12 sails, 20 booms, mast bases, universals, 2 used windsurf boards, foils, Tricktionary books, stencils, brushes, hinges, epoxy resin and hardener and filler, board noseguards, harness lines, sail repair tape, uphauls, boom grips, cement, knife, spray paint, windsurf sail storage supplies	\$18,555

Clubhouse and Yard--portapotty service, garbage service, DSL service for clubhouse computer, clubhouse front wall dryrot repair and painting supplies, locks, remote power switches for webcam setup, trash bags, porch conduit repair parts, hooks, faucet installation supplies, electric outlet adapters, acetone, saw blade, sink cart supplies, yard to yard passageway supplies, bunnysuit, contact cement, paint rollers, boat tie-up rings and installation supplies for new dock, peroxide, paint, electric cord, hand soap, screws, PFD soap, weeder, wood handle, yellowjacket traps, clubhouse step repair and non skid supplies, changing rooms dryrot repair and painting supplies, shims, kneepads, bolts, belt for windsurf yard carpet vacuum, dump fee for fridge, used stove, supplies for new PFD/foulie/wetsuit racks, gate wheel, adjustable wrench, hose end, washers, replacement dock webcam, paper towels, hot cups, bowls, oil, paint roller handles, wood stirrers, guitar strings, carb for pressure washer, plastic welder, paint shield, used garden hoses, hacksaw, hose mender, cotterpins, saw blade, bike hook, coffee, cocoa, snacks for clubhouse, duct tape	\$8,527
Insurance--commercial property and general and marine liability insurance 4/14/21- 4/14/22, directors and officers insurance, workers comp deposit and premiums	\$18,922
Activities--gift cards for general membership zoommeeting	\$80
Keelboats--Merit 25 standing and running rigging, Dr Who and Daisy haulouts and bottom paint, hull cleaning, varnish, brushes, sanding sponge, fasteners, webbing, filler, caulk, shackles, eyestraps, line, battery, windex and parts, cleats, springs, lightbulbs, sheaves, bobbles, wiring supplies, clevis pins, rivets, epoxy resin, bilge pump parts, hose clamps, painting supplies, spreader boots, swedges, swaging, splicing fid, sail repairs	\$7,552
City of Berkeley--rent on clubhouse and yard space	\$12,763
Use tax on wholesale purchases, sales tax, DMV registration, corporate statement filing fee, state income tax filing fee, Berkeley business license, property taxes on boats and yard space possessory interest and streetlight assessment	\$7,232
Safety Equipment: loaner foul weather gear jackets and pants (DBW equipment grant), foul weather gear marking supplies, handwash station parts, peroxide solution, reopen supplies, hand soap, PFD rack supplies, whiteboards, hand sanitizer, brushes, masks, dunk tank soap, loaner wetsuit repair glue and iron-on tape	\$8,853
Bank--credit card processing, bank fees	\$3,286
Rescue skiffs--262 gallons gas, parts for engine annual service, oil, throttle and gearshift cables, cotter pins, propeller, wiring supplies, socket, caulk, propeller guard replacement , skiff trailer wheel parts, caulk, steering cable, silicone sealant,	\$2,403
Tools--drill bits , saw blades, socket adapters, cutters, taps, extractors, vise grips, wrench, hole saw, liquid electrical tape, pin punches, epoxy putty, sailmakers palm, bench grinder wheels and bearings, screws	\$246

Communications--US Sailing dues, YRA dues, flyers, website hosting and software subscriptions, email service, Iwindsurf subscription	\$1,829
Office Supplies--online IRS form filing software	\$38
<b>Total Spending</b>	<b>\$172,082</b>

### Budget for Next Fiscal Year

Excomm adopted the following budget for the 5/1/2021 – 4/30/2022 fiscal year. DBW is the State of California Parks and Recreation Department, Division of Boating and Waterways, which funds us for equipment and instructor training for teaching safe boating and windsurfing.

<b>Proposed Budget for CSC 5/1/21 - 4/30/22</b>						
-	-	<b>Proposed FY Budget</b>	<i>Proposed DBW included</i>	<i>change vs previous budget</i>	<i>DBW Remaining</i>	<i>non-DBW remaining</i>
<b>Expected Income</b>						
	Memberships (Regular and windsurf locker)	\$197,000		\$90,000		\$197,000
	DBW reimbursement	\$46,000	\$46,000	\$1,900	\$46,000	\$0
	UC Work-Study Reimbursement	\$21,000		\$12,000		\$21,000
	Donations, surplus sales, interest, etc.	\$6,000		\$0		\$6,000
	<b>Total Income</b>	<b>\$270,000</b>	<b>\$46,000</b>	<b>\$103,900</b>	<b>\$46,000</b>	<b>\$224,000</b>
<b>Authorized Spending</b>						
	Club activities	\$16,000		\$16,000		\$16,000
	Dinghies and rescue skiffs	\$42,000	\$4,095	\$11,300	\$4,095	\$37,905
	Windsurfing	\$37,000	\$11,410	\$16,000	\$11,410	\$25,590
	Keelboats	\$29,000	\$3,175	\$19,200	\$3,175	\$25,825
	Dayleaders	\$68,000		\$5,500		\$68,000
	Clubhouse and Yard	\$18,000		\$10,000		\$18,000
	General Overhead	\$68,000	\$15,320	\$13,000	\$15,320	\$68,000
	<b>Total Spending</b>	<b>\$278,000</b>	<b>\$34,000</b>	<b>\$91,000</b>	<b>\$34,000</b>	<b>\$244,000</b>

Big thanks to everyone who worked hard for the club, and to all the generous members who donated and renewed during the plagues!