

Annual Statement of Financial Condition May 1 2022

As of May 1st we had \$97,838 in the bank, and our property was worth \$390,327 (depreciated book value). Bank balance was up \$19,326 from 5/1/21, property was down \$30,159 (because depreciation exceeded purchases). This statement was prepared without audit from the club's books.

Income 5/1/21 - 4/30/22	
Regular memberships	\$234,819
DBW* grant--reimbursement for new JY15 sailboat, JY15 sails, Quest rudders, novice windsurf sails, wetsuits	\$26,861
Donations (big thanks!), surplus equipment sales (windsurf sail, board), new business checking account bonuses, credit card cash rewards	\$15,366
Windsurf locker memberships	\$12,449
UC workstudy reimbursement	\$12,101
Total Income	\$301,597

**DBW is the State of California Parks and Recreation Department, Division of Boating and Waterways, which funds us for equipment and instructor training for teaching safe boating and windsurfing.*

Spending 5/1/21 - 4/30/22	
Dinghies --used JY15 sailboat, new JY15 sailboat (DBW reimbursed), 10 sets JY15 sails (DBW reimbursed), 8 Quest jibs, 4 Venture jibs, 12 mainsail covers, 12 jib covers, deposit on 4 Venture mainsails (DBW grant), 4 Quest rudders (DBW grant), deposit on 3 RS500 gennakers and 4 Quest gennakers, deposit on 2 RS Toura sailboats (DBW grant), deposit on RS500 sailboat, line, dolly wheel inner tubes, boom ends, splicing tools, cleats, mast fittings, anchors, shackles, hiking stick universals, epoxy, pumps, pigment, rivets, paddles, leashes, sheet metal, cotter rings, screws, sail feeders, gennaker socks, drill bits, rivet nuts, acetone, bolts, hiking stick tubing and handle covers, sail repair tape, fiberglass cloth, stainless steel rod, gel coat, syringe, sprayer cartridge, mix tubs, plastic welder, file, scuppers, float brackets, sheaves, stopper balls, carabiners, threadlock, sail repairs, tape	\$46,971
Dayleaders --wages and taxes, payroll processing, boater card fees, dayleader gear	\$58,295
Windsurfing --12 Novice sails (DBW reimbursed), deposit on 4 Novice windsurf boards (DBW grant), foil board, foils, used windsurf boards, masts, SUP boards, used sails, booms, footstraps, screws, tape, epoxy resin and hardener, gloves, glue, epoxy repair kit, alcohol, sandpaper, rags, putty, threadlock, sandpaper, contact cement, hose bibb, nose guards, sandpaper, fiberglass cloth, carbon fiber cloth	\$27,575

Clubhouse and Yard --portapotty service, garbage service, paper plates and hot cups, plastic utensils, used umbrella, supplies for seawall timber anchoring, coffee, peppercorns, 1st aid stuff, silicone sealant, used weedwackers and repair parts and supplies, cable, paintbrushes, hooks, pulleys, rope, markers, gloves, hoist repair parts (donated to City), spray paint, dish detergent, paper towels, trash bags, yellowjacket traps, cutoff wheels, sanding discs, drill bits, cutters, padlocks, tape, blades, sharpies, sink parts, faucets, hoses and parts, handsoap, painting supplies, BBQ parts, screwdrivers, gas can caps, bandaids, lighters, pens, propane, bread, snacks, hangers, security cameras, air horns and clips, lighting fixtures and electrical supplies, roofing, bandaids, microwave dish install, depth gage supplies, lumber, non-slip plate, shed roof repair supplies, used white board for yard, dry erase markers, speakers, electric appliances, locker repair supplies, outdoor shower water heater and parts, hauling fee for recycling plastic from junked Quest hulls (replaced under warranty), guitar strings, cables, mixer, microphones, rake, gas can	\$15,180
Insurance --commercial property and general and marine liability insurance 4/14/22- 4/14/23, directors and officers insurance, workers comp deposit and premiums	\$24,408
Activities --food for parties and racing dinners and donuts, snacks and coffee for clubhouse, hot chocolate, paper towels, DJ speaker rentals and fees for parties, gas for CSC snack-getting, YRA dues	\$7,930
Keelboats --Seahorse haulout and rudder rebuild, Daisy standing and running rigging, J/80 haulout, new outboard motor (DBW grant), Commander tillerhead and yoke, hull cleaning, keelboat engine parts, gas cans, hourmeters for engines, line, anchor rode, fasteners, flares, electrical parts, blocks, spreader boots, shackles, caulk, webbing, teak sealer, toggles, rope dip, cam cleat guide, welding boom crack, painting supplies, eyestraps, cleats, winch parts and oil, epoxy resin and hardener, tape, wood plugs, fiberglass cloth, fuel hoses and connectors, twine, fenders, boat hook tips, dock lines, pigment and gelcoat, acetone, aluminum plate, aluminum powder, aluminum tube, bar, batteries, bearings, cable ties, used winches, carabiner, MOB float parts, pump and hose, fairleads, chafepro, bobble, fire extinguisher mount, padlock	\$28,823
Rent --City of Berkeley rent on clubhouse and yard space	\$12,763
Taxes --use tax on wholesale purchases, sales tax, DMV registration, corporate statement filing fee, state income tax filing fee, Berkeley business license, property taxes on boats and yard space possessory interest and streetlight assessment	\$6,838
Safety Equipment --wetsuits and PFDs (DBW reimbursed), sunscreen, dunk tank soap, replacement propeller guards and install supplies, 1st aid supplies, dayleader VHF radios, extended warranties, winch handle, replacement paddles for AED	\$6,771
Bank --credit card processing, bank fees	\$6,124

Rescue skiffs --453 gallons gas, replacement gearbox and powerhead, engine parts, oil, engine tools, switches, parts for switch boxes, trailer nose wheel parts, replacement propeller guard, steering cables and gearbox, engine diagnostics used laptop, fuel filters, flushing attachments, cleats, fasteners, fuel lines, hose clamps, drain plugs	\$12,325
Teaching Expenses --fees for USSailing Small Boat Instructor training (DBW grant), fees for 1st Aid/CPR/Marine Medicine training less signup payments(partly on DBW grant), food for Fast Track dinners and windsurf seminars and dinghy repair clinics and lesson snacks	\$19,752
Tools --screwdriver bits, fasteners, pin punches, wrenches, grease gun, drill bits, pliers, screwdrivers, circlip pliers, orbital sanders and sanding disks, puller, die, allen keys, sockets, fasteners, angle grinder, wire brushes, backing plate, Dremel tool and blades/bits, socket adapters, vacuum pump, windsurf board repair stand supplies, air compressor hose, couplers, ball valve, batteries, socket universal, extension, cotter pins, wrench, tire inflator attachment, gas tank spout and caps, milling bits, scissors, holesaws, needlenose pliers, cutoff wheels, awl, belts, bar stock, buffing wheel, syringes, washers, charger, riveting tools, channel lock pliers	\$2,067
Communications --website software subscriptions, internet service fees, email service fees, postage for returning parts	\$2,135
Office Supplies --logbooks	\$36
Accident expense --repair parts skiff propeller rock-strike, parts for spare gearbox	\$4,279
Total Spending	\$282,271

Budget for Next Fiscal Year

Excomm adopted the following budget for the 5/1/2022 – 4/30/2023 fiscal year.

Proposed Budget for CSC 5/1/22 - 4/30/23		
	Proposed FY Budget	<i>Proposed DBW included</i>
Expected Income		
Memberships (Regular and windsurf locker)	\$201,000	
DBW reimbursement	\$57,000	\$57,000
UC Work-Study Reimbursement	\$24,000	
Donations, surplus sales, interest, etc.	\$6,000	
Total Income	\$288,000	\$57,000
Authorized Spending		
Club activities	\$17,500	
Dinghies and rescue skiffs	\$55,900	\$18,900
Windsurfing	\$37,000	\$0
Keelboats	\$29,700	\$3,165
Dayleaders	\$72,000	
Clubhouse and Yard	\$18,000	
General Overhead	\$74,000	\$4,000
Total Spending	\$304,100	\$26,065

Big thanks to everyone who worked hard for the club, and to all the generous members who donated and renewed during the plagues!