

## Annual Statement of Financial Condition May 1 2024

As of May 1st Cal Sailing Club had \$36,524 in its bank accounts, and its property was worth \$399,296 (depreciated book value). The club also has \$11,076 in a savings bond and expects DBW\* to reimburse us for items that we've already paid for. Bank balance was down \$34,570 from 5/1/23, property was down \$23,127. This statement was prepared without audit from the club's books.

Income and spending follows. Regular dues income was higher than any previous year, while weather scored below the average of the most recent 6 years.

*\*DBW is the State of California Parks and Recreation Department, Division of Boating and Waterways, which funds equipment and instructor training for teaching safe boating and windsurfing.*

<b>Income 5/1/23 - 4/30/24</b>	
Regular memberships	\$227,533
DBW grant--reimbursement on 2023 grant for dayleader wages on Open Houses, RS Toura sailboat, 2 outboard motors for keelboats, 36 novice windsurf sails, and 6 novice windsurf boards	\$41,378
Donations (big thanks!), surplus equipment sales, interest on money market account and business checking account, credit card cash rewards	\$15,055
Windsurf locker memberships	\$8,700
UC workstudy reimbursement	\$8,156
<b>Total Income</b>	<b>\$300,822</b>

<b>Spending 5/1/23 - 4/30/24</b>	
Dinghies--2 Toura masts and freight, 4 Quest Jibs, 3 mainsail covers, 3 jib sleeves, deposit on Quest mains and jibs (to be reimbursed by DBW) and sail covers and Toura jibs, paddles, shackles, blocks, Laser clew straps, protest kit magnets, cam cleats, jam cleats, fasteners, anchors and chains and rode line, velcro, bungee cord, masthead float bracket supplies, gooseneck Ubrackets, Laser mast step repair kit, gloves, masks, caulk, line, dowel, drill bit, epoxy, rivets, JY rudderheads and tillers, foam filler, spreaders, spreader tips, harness, thread gages, mainsheet cleat swivel, jib forestay pennants and top swivels for Quests, rivnuts, JY vang bails, hiking stick universal joints, epoxy filler, halyard shackles, Delrin ball bearings, clevis pins and cotter rings and cotter pins, donuts for dinghy workparty, hauling fee Quest hull material to recycler, Toura shrouds, Laser drainplugs, repairs to Toura hiking straps, JY15 scuppers, tiller clips, Laser hiking strap, sail feeders, bobble beads, fiberglassing supplies, surfacing agent for gel coat, sail repair tape, mixing cups, Toura jib luff wire, Venture jib halyards, whipping twine, silicone spray, sail repairs	\$22,479

Dayleader wages and taxes, payroll processing, boater card fees, dayleader gear	\$111,728
Windsurf--19 windsurf boards (8 to be reimbursed by DBW), 46 sails (24 to be reimbursed by DBW), foam noodles for board racks, trash can, cable ties, contact cement, food for windsurf work parties	\$48,120
Clubhouse and Yard--shop and locker roof replacement materials, equipment signout system materials, windsurf sail shades deposit and parts, portapotty service, garbage service, propane, dump fees, hoist and seawall ladder repair parts, painting supplies, electrical extension cords and repair parts, hose and faucet and sink and shower repair parts, paper plates and bowls and hot cups, plastic cups, markers, knives, weed whacking parts and supplies, lubricants, paper towels, crew overboard practice float parts, coffee for clubhouse, gas cans and caps, air hose, hand cleaner, sockets, dish detergent, clubhouse window shutter materials, BBQ and wok repair parts, trashbags, spray paint, putty, rope, carabiner, website weather station and materials, PC for clubhouse, hangers for wetsuits, handcart repair parts, yellowjacket traps, bandaids, regular binoculars, patio umbrella repair parts	\$22,402
Insurance--commercial property and general and marine liability insurance 4/14/24- 4/14/25, directors and officers insurance, workers comp deposit and premiums	\$26,575
Activities--food for Open Houses and General Membership Meetings and parties and racing dinners and TrailMixed Collective event and womens sailing social, dock fees and campsite fees and food for dinghy cruise, van rentals for windsurf trips, gift cards for General Membership Meeting	\$13,302
Keelboats--new standing rigging, boom and boom fittings, deposit on yard work for bottom paint, hull cleaning, wiring supplies and lights, fasteners, epoxy and other fiberglass repair supplies, traveler track, mast support repair supplies, fuel line repair parts, sailkote, measuring cups, windex vane, tiller clip, shackles, caulk, hook, VHF antenna, cam cleat, mast hounds, friction ring, blocks, cutting oil, sail track stops, cam arms, brush, sandpaper, cleaning supplies, cushion, pins, stickon numbers, motor brackets and parts, VHF radio, lumber, luff tube, spreader boots, saddle, cleats, horn, fuel tank, winch handle, roller cover, sailkote, swivel base, wing nuts, thumb screws, traveller car adapter kits, lewmar flange base, wedge base, u-bolt, eyestraps, saddles, rivets, putty knife, dock bumper, rags, winch lube, anchor rode packages, sail repairs and reef points	\$20,185
City of Berkeley--rent on clubhouse and yard space	\$12,763
Use tax on wholesale purchases, sales tax, DMV registration, corporate statement filing fee, state income tax filing fee, Berkeley business license, property taxes on boats and yard space possessory interest and streetlight assessment	\$8,144
Safety Equipment: skiff and clubhouse fixed VHF radios, handheld VHF radios, binoculars, sunscreen, alarm horns for changing rooms	\$1,607
Bank--credit card processing, bank fees	\$5,801

Rescue skiffs-- 487 gallons gas, used engine control module and injectors, engine control module repair and shipping, 3 used lower units for engines, engine service parts and stuck bolt removal service, tanks and fuel lines and filters and connectors, gear oil, engine oil, clevis pins, gage, 2 engine propeller guards, 2 propellers, gas cans, skiff hull repair fiberglassing supplies and bottom paint and topside paint and painting supplies, lifting sling straps, steering gears and cables, engine throttle/gearshift controls and cables, engine ignition switch box repair supplies	\$18,880
Teaching Expenses--1st Aid AED training fees and room rental less reimbursements from members, windsurf instructor training fees (to be reimbursed by DBW), powerboat instructor training fees (to be reimbursed by DBW) and expenses, small boat instructor training fees, Senior Study Group Seminar room rental and food, food for Fast Track dinners, copying, signs	\$17,240
Tools-- markers, paint brushes and trays, air compressor repair parts, drill bits, shop vac dust bags and hose, buffing wheel, screws, angle grinders and parts and sanding disc backing plate, cutters, pliers, spray paint, knife, screws, padlock, bits, rotary tool, sanders, corded drill, sockets, extension, meter, adapters, saw blades, sanding disks, ear plugs, batteries, tire inflator, dust masks, painting supplies, paint sprayer and paint tools, oscillating multi tool, taps and dies, voltmeters, flap sander wheels, pry bars, grease gun, rivet nut tool	\$2,039
Communications--website software subscriptions, internet service fees, email service fees, mediator fee, USSailing memberships for CSC, postage for shipping engine control module for repair, postage for mailing documents to DMV, gas for travel to sailing conference, printing flyers	\$3,967
Office Supplies--printer ink cartridges, envelopes, markers, brushes, bandaids, clips	\$159
<b>Total Spending</b>	<b>\$335,392</b>

### Budget for Next Fiscal Year

Excomm adopted the following budget for the 5/1/2024 – 4/30/2025 fiscal year. This budget does not include the proposed dues increase, and continues the deficit due to spending exceeding income. If the dues increase passes, the club will maintain a healthy bank balance.

	<b>Fiscal Year Budget</b>	<b><i>DBW Portion</i></b>	<b><i>non-DBW Portion</i></b>
<b>Expected Income</b>			
Memberships (regular and windsurf locker)	\$236,000		\$240,073
DBW reimbursement	\$36,140	\$36,140	\$0
UC work-study reimbursement	\$7,000		\$7,000
Donations, surplus sales, interest, etc.	\$14,000		\$14,000
<b>Total Income</b>	<b>\$293,140</b>	<b>\$36,140</b>	<b>\$261,073</b>
<b>Authorized Spending</b>			
Club activities	\$17,500		\$17,500
Dinghies and rescue skiffs	\$45,900	\$2,900	\$43,000
Windsurfing	\$27,000	\$0	\$27,000
Keelboats	\$32,000	\$0	\$32,000
Dayleaders	\$111,000	\$2,000	\$109,000
Clubhouse and yard	\$15,000		\$15,000
General overhead	\$93,000	\$17,625	\$75,375
<b>Total Spending</b>	<b>\$341,400</b>	<b>\$22,525</b>	<b>\$318,875</b>

Big thanks to everyone who worked hard for the club, and to all the generous members who donated and renewed during the plagues!