

Statement of Financial Condition August 1 2011

As of July 31st we had \$13,205 in the bank, down \$5,642 from May 1st when we had \$18,848, and our property was worth \$369,952 (depreciated book value).

In the three months May-Jun-July, we collected:

\$59,168	Regular memberships
\$3,902	UC workstudy reimbursement
\$6,730	Windsurf locker memberships
\$214	Surplus sale member good sales, donations including escrip and OH BBQ donations, interest
\$70,014	Total income

And in the same three months we spent:

\$16,145	Dinghy fleet--RS Vision and new mast, sail covers, remainder 50% payment on 8 sets Bahia jib gennaker and 8 sets JY main jib sails and 2 P15 jibs, trapeze lines, tiller extensions, cleats, line, shackles, paddles, anchors, tape, rivets, screws, etc.
\$14,783	Windsurfing fleet-- 20 sails, 1 board, 5 masts, 20 mast extensions, 30 RDM boom clamp shims, 1 boom, 6 rolls line, epoxy resin and hardener, carbon fiber fabric, tape, gloves, sandpaper, etc.
\$11,500	Keelboat fleet--remainder payment on new mast for Uncle Donald, new Commander P Princess, new mast supplies and parts, P Princess rewiring and outboard motor mount supplies, sail covers, hull cleaning, fenders, paddles, boat hooks, line, cleats, caulk, epoxy resin hardener, carabiners, shackles, sail repair, sewing machine repair
\$11,006	Dayleader wages and taxes
\$7,453	Accident repair--repairs to boat hit by CSC
\$4,222	Taxes--Use tax on wholesale purchases, sales tax, DMV registration P Princess, possessory interest and property tax on boats
\$2,475	Clubhouse--new clubhouse computer, portapottie service, DSL service, garbage service, trashcan, padlocks, propane, dust masks, trimmer line, hinges, hasps for windsurf rental lockers, ballast and lamps for clubhouse overhead fluorescent light, two-way radios for OH keelboat rides from J dock, trash can liners, spray oil, cleaning fluids, screwdrivers, pliers, knives
\$2,401	Activities--OH BBQ, cruise dock fees, social events, lesson snax, Fast Track parties
\$1,886	City of Berkeley--license fee for space, capital improvements fund contribution
\$1,300	Credit card processing, bank fees
\$1,144	Skiffs and engines--engine and skiff parts, fuel
\$935	Insurance--workers comp premiums, add P Princess hull liability
\$210	Safety equipment--VHF radios, binoculars, 1st aid kit supplies
\$196	Office supplies--stamps for Treasurer, checks and deposit slips
\$75,657	Total spending

Just after 7/31 we received \$25,549.10 as our first reimbursement on our \$42,000 grant from Cal Boating, which has paid for 41 wetsuits, 8 beginner windsurf boards, 33 windsurf sails, and 2 keelboat sails, and will pay for dinghy sails (8 sets Bahia jib gennaker and 8 sets JY main jib sails and 2 P15 jibs) and keelboat sails, masts, and rigging (2 Commander masts).

Big thanks to everyone who worked hard for the club!