

## Quarterly Statement of Financial Condition November 1 2020

As of November 1st we had \$46,691 in the bank, down \$8,205 from the start of the quarter August 1<sup>st</sup>. The cash balance includes a \$10,000 Payroll Protection Program loan which we may have to repay. As of November 1<sup>st</sup> the club had purchases totaling \$27,834 for which we expected to be reimbursed through our grants from the California Department of Parks and Recreation, Division of Boating and Waterways (DBW). Regular membership dues income for the three months was 68% of the income expected before the covid period.

<b>Income 8/1/20 - 10/31/20</b>	
Regular memberships	\$38,262
DBW grant--no reimbursements received this quarter. (\$18,424 for the new JY15's was received after this quarter ended.)	\$0
Donations (Big Thanks!), credit card cash rewards, Amazon Smile, Paypal Giving Fund	\$869
Windsurf locker membership	\$266
UC work-study reimbursements	\$2,844
<b>Total Income</b>	<b>\$42,241</b>

<b>Spending 8/1/20 - 10/31/20</b>	
Dinghies--new JY15 anchors and paddles, sail repairs, inner tube, fasteners, paddles, Laser vang, dump fees old JY15's, sanding discs, brushes, silicone, screws, washer, UFO bracket, blocks, bobbles, fast pin, line, tiller universals, kayak paddles, wheels for kayak dolly	\$1,557
Dayleader wages and taxes, food for dayleader meeting	\$26,131
Windsurf--125l Fanatic Stingray HRS board, hinges, epoxy resin and hardener, paintbrushes	\$1,326
Clubhouse and Yard--clubhouse and shop rot repair supplies (deadbolt for door, siding, primer, doorjamb lumber, blade, lumber, paint, rasp, shims, strike plate), dock railing removal and ring installation supplies, changing room rot repair and painting supplies, electrical conduit and outlet supplies, club steps non-skid and bollard supplies, porta-potty rental and one cleaning service, 10/1 - 12/31/20 garbage service, DSL service for clubhouse computer, paintbrushes, sanding discs, masking tape, belt for windsurf yard vacuum cleaner, shims, kneepads, bolts, yellow-jacket traps, peroxide, paint, electric cord, hand soap, screws, PFD soap, silicone sealant, bunny-suit, contact cement, paint rollers	\$3,558
Insurance--Directors & Officers Insurance 2020-21 renewal, final audit payment on workers comp	\$1,624
Activities--all cancelled. Sad.	\$0
Keelboats--Merit 25 standing rigging wires, parts for keelboat motors, shackles, eyestraps, fasteners, line, battery, hull cleanings (Aug and Oct), windex vane, camcleat, springs, horncleat, windex and light, lightbulbs, sheave and clevis pin, bobble, sail repair	\$2,444
City of Berkeley--3 months' rent on clubhouse and yard space	\$3,191
Use tax on wholesale purchases (especially JY15), DMV registration for new JY15's, Calif tax and charity registration filing fees, street light assessment tax	\$919

Safety Equipment--foul weather jackets and pants (to be reimbursed by DBW), covid prevention supplies (20.5 gal H2O2, PFD soap, hand sanitizer, handwash soap, brushes, PFD rack materials, N95 masks), wetsuit repair cement	\$7,849
Bank--credit card processing, bank fees	\$963
Rescue skiffs--replace stolen carb on sketch motor, ignition switch, prop, water pump impeller, wiper nuts, carabiner, engine oil, cleats, keys for skiff, skiff bilge pump wiring supplies, 130 gallons of gasoline	\$781
Tools--socket adapters for cordless drills	\$14
Communications--email service for announcements	\$50
Office Supplies--online filing Form 990 return to IRS	\$38
Accident expense—no accidents. Yay!	\$0
<b>Total Spending</b>	<b>\$50,445</b>

Big thanks to everyone who worked hard for the club!